



U.S. - Mexico At a Glance

Climate Change

June 2009

Green Fund

Mexico proposed the creation of a Multilateral Fund for Climate Change – the Green Fund – during the climate change ministerial in Bali.

The fund is aimed at creating a more efficient multilateral regime for mitigation and adaptation to climate change.

Contributions would be based on the principle of common but differentiated responsibilities, taking into account the proportion of a country's greenhouse gas emissions and GDP per capita.

Developed countries would provide the majority of the resources, while emerging economies would have incentives to use those resources to the extent of their capability to mitigate emissions, not limited by their own contributions.

- Mexico is a leader in the Americas in establishing an interagency national commission to develop a national climate change policy. President Calderon invited the major economies of the world to Mexico for the third in a series of fora to work together to develop a post-Kyoto global climate change policy in June, 2009.
- In December 2008, at the climate change ministerial in Poznan, Poland, Mexico was the first developing country to commit to a specific carbon reduction target, with a pledge to halve green house gas (GHG) emissions by 2050.
- Mexico unveiled a proposal for a multilateral climate change amelioration fund at the climate change ministerial in Bali in December 2007, ahead of the U.S. proposal in March of 2008.

During their meeting in Mexico, presidents Obama and Calderon discussed measures to address global warming and bring a clean energy future to both countries.



- The United States and Mexico are cooperating closely on steps to reduce carbon emissions in our countries. The Environmental Protection Agency has worked closely with the National Institute of Ecology to bring Mexico's National Inventory of Greenhouse Emissions up to date. Mexico hosted the January 2009 meeting of the Methane to Markets Partnership (M2M), an international initiative launched by the U.S. to develop cost effective projects to recover methane as a clean energy source.



U.S. Embassy Mexico City • 5080-2000
Environment, Science, Technology and Health Section
<http://mexico.usembassy.gov>